

# SERVICE FEE SCHEDULE\*

CORPORATE | BUSINESS | PERSONAL ACCOUNTS

EFFECTIVE: NOVEMBER 1, 2017



Antigua Commercial Bank

\* SUBJECT TO CHANGE FROM TIME TO TIME

[www.acbonline.com](http://www.acbonline.com)

# Antigua Commercial Bank

## Service Fee Schedule

At Antigua Commercial Bank we encourage our customers to be fully involved in the management of their financial affairs. Here are a few tips on how to minimize your banking costs:

### 1. KNOW YOUR PRODUCT

Be sure the account you choose matches your needs. Some accounts may attract fees so pay close attention to the following:

#### NUMBER OF TRANSACTIONS

Fees on some accounts are based on the number of transactions per month. If you need frequent access to your funds consider the transaction activity cost. Electronic channels such as Online Banking, ATMs, credit and debit cards can help to reduce your costs.

#### MINIMUM BALANCE

Some accounts stipulate minimum balances. If you do not maintain these balances you will be charged additional fees. Get to know your account and manage your balances.

#### PRODUCT RULES

Discuss your exact needs with us so that we may advise you. Using a product inappropriately may cost you additional fees, for example, redeeming a fixed deposit before maturity or closing an account too soon.

### 2. PAY NO FEES

Some accounts exempt you from paying fees, if you maintain at least a minimum balance. Take advantage of them and avoid paying fees altogether.

### 3. USE OF ELECTRONIC CHANNELS

Electronic channels such as ATMs and Online Banking cost much less than cheques or over-the-counter transactions. Our ATMs and Online Banking are totally free.

### 4. KEEP YOUR RECORDS

We provide receipts, statements and other documents related to your account. Keep them safely because requesting additional copies will incur additional fees. Maintaining good records will also enable you to manage your finances.

### 5. MAKE LOAN PAYMENTS ON TIME

There are penalties for not making loan and credit card payments on time. Pay them on time and avoid these fees.

### 6. MANAGE YOUR OVERDRAFT

Be proactive and talk to us about your changing circumstances. Exceeding your authorized limit is costly.

## Barbuda (Special Charges)

Bill payment fees for third-parties \$3 (per transaction)  
(e.g. COURTS, Cable& Wireless, and ACT)

Research (Bill payment) \$10 (per item)

#### Courier Service:

This includes purchase of draft and delivery in St. John's. Third-Party payment to persons in Antigua based on request originating in Barbuda.

Faxes: For receiving \$2.50 (per page)  
\$7.50 (minimum)

## EC\$ Chequing Accounts (Business & Personal)

Minimum To Open \$500

Account Maintenance Charge  
with paper statement \$25

Account Maintenance Charge  
with E-statement \$15

Per Item charge (whether debit or  
credit to account) \$1.50

ATM/POS transactions greater than  
20 items per month:

In-network Free

Out-of-network \$8 Each

Deposit books (personalized)<sup>†</sup> \$10 + Cost

Cheque Books<sup>†</sup> \$5 + Cost + Stamp  
Duty

Minimum Overdraft Interest<sup>†</sup> \$30

Overdraft Administration Fee<sup>†</sup> \$30 (Per Cheque)

Dishonoured Cheque<sup>†</sup> \$30

NSF Returned Cheque<sup>†</sup> \$100

Overdraft Protection - Excess Fee 5% or minimum  
\$100

<sup>†</sup> Also applicable to US\$ Chequing Accounts



## US\$ Chequing Accounts (Business & Personal)

Minimum Opening Balance	US \$500
Account Activity Charges	US \$1.50 per item
Monthly Service Charge	
- Personal	US \$5.50
- Corporate	US \$15.00
Interest Rate	0%

## Saving Accounts

Minimum To Open	\$100
Interest Rate	2% p.a.
Minimum Balance to Avoid Fees and Earn Interest	\$100
Charge For Minimum Balance Violation (Per Month)	\$10
Third-Party Transactions	\$15
Closure of Dormant Account	\$25
Replacement of Lost Pass Book	\$15
In-Branch Transactions:	
Free	5 Per Month
Thereafter	\$3 Each

## Forty And Over Club

Special Privileges in the Prime of Your Life	
Minimum Opening Balance	\$10,000
Interest Rate	2.25% p.a. (below \$10,000: 2% p.a.)
Minimum Balance to Avoid Fees	\$10,000
Comes with a Credit Card and Special Discounts	

## Junior Savings

Establish Strong Saving Habits Early

Minimum Opening Balance	\$100
Minimum Balance to Avoid Fees and Earn Interest	\$100
Interest Rate	2.25% p.a.
Free Gift When Account is Opened	

## Golden Savings

Save Towards that Special Goal

Minimum Opening Balance	\$100
Monthly Deposits Must be in Multiples of	\$100
Interest Rate	2.25% p.a.
Withdrawals Only after 12 Consecutive Monthly Deposits	
Minimum Balance to Avoid Fees and Earn Interest	\$100
Early Withdrawal Penalty	\$50 or Interest Earned (whichever is higher)

## Individual Retirement Accounts

Save Towards Your Retirement

Minimum Opening Balance	\$5,000
Interest Rate	2.25% p.a.
Minimum Monthly Deposit	\$250
Term	3 Years
Early Withdrawal Penalty	0.05% (of amount withdrawn)
Missed Monthly Deposit	\$25

## Call Accounts

Minimum	\$250,000
Term (In Days)	60-90
Interest Rate	0%



## Safe Keeping

Small Package or Box	\$125 Per Annum
Large Package	\$200 Per Annum
Obsolete Collateral Security	\$50
Number of Free Visits (Per Month)	2
Additional Cost (Per Visit)	\$10

## Safety Deposit Boxes

Small Boxes	\$200 Per Year
Medium Boxes	\$300 Per Year
Large Boxes	\$350 Per Year
Extra Large Boxes	\$400 Per Year
Number of visits free per month	2
Additional charge per visit exceeding 2 per month	\$20
Listing of contents (Minimum per hour)	\$100
Forced Entry	\$300 + Cost
Key Replacement	\$150 + Cost

## Night Deposit

Night Deposit Services (Annual Fee)	\$150
Night Deposit Disposable Bags:	
-Small	\$150
-Medium	\$250
-Large	\$275
Night Deposit Wallet fees:	
Additional Key	\$75
Additional Wallet	\$150
Replacement of Lost/Stolen/Broken Keys	\$75 + Cost
Lost/Damaged Wallets	\$250
Over the Counter Processing	\$25 (Per Bag)
Night Deposit Cancellation	Non-refundable

## Statements And Confirmations

Interim Statement	\$20
Duplicate Statement	\$20
Screen Print	\$20
Held for collection (per month from month 2 onwards)	\$20
Statement Other Than Monthly	\$20
Statement for Embassy	\$50
E-Statements	Free
Duplicate E-statements	\$20
Interim E-statements	\$20

## Audit And Other Confirmations

Same Month	\$50
Current Year	\$50
1 Year prior to Current Year	\$60
2 Years prior to Current Year	\$75
3 Years prior to Current Year	\$100
4 Years prior to Current Year	\$200
5 Years prior to Current Year	\$200
In excess of 5 Years prior to Current Year	\$250
Credit Bureau / Overseas Bank	\$50 +Airmail/Telex
Credit Reports (Local)	\$50
Credit Report (Embassies)	\$50
Credit Report (Overseas)	\$50

## Periodic Payments / Standing Orders

Insurance Premiums,Club Dues etc.	\$30+ Stamp Duty
Set-up Fee	\$10
Cash Management	\$5
Amendment	\$10
Electronic Internal Transfer Request	\$20



## Foreign Exchange

### Cashing/Negotiating Foreign Cheque/Drafts:

- Cashed in Local Currency	Min \$20.20 + 1%
- Cashed with Foreign Currency	Min \$20.20 + 1%
Traveller's Cheques cashed in USD	\$20.20 (Per Item)
Cheques drawn outside of Correspondent Bank Network	Min US\$50/EC\$135 + Other Bank Charges

## Wire Transfers

### OUTGOING:

US	\$100 + Correspondent Bank Charges
Canada	\$100 + 0.75% of Transaction Amount + Correspondent Bank Charges
Other	\$100 + Correspondent Bank Charges
Regional	\$55 + Correspondent Bank Charges

Correspondent Bank charges may be paid by either the sender or recipient of funds

### INCOMING:

To Own Account	\$25
To Pay Another Bank	\$30

## Drafts

Local/Managers Draft	\$30.20
Issuing replacement Local Draft/Managers Cheque	\$50
International Money Orders-Drafts	
Foreign Drafts Purchased in any currency	\$30.20 + Correspondent Bank Charges (Currently \$54.00)

Replacement of Foreign Drafts	\$120.20 + Correspondent Bank Charges
Payments for Collection, etc. paid for in cash, cheque etc. of same currency	1% commission + Correspondent Bank Charges
Tracers on Drafts/Money Orders/ Wire Transfers	\$100 + Correspondent Bank Charges
Forward Exchange Contracts	\$100 Per Contract 0.50% Loading on Rate

## Online Banking

Transfer between Accounts	Free
Check Balances	Free
Bill Payment (per transaction – Vendor)	\$1

## Time Deposits

Minimum Opening Balance	\$5,000
Interest Rate <sup>‡</sup>	1.1% - 1.4%
Term	1 Year
Early Termination	Interest Paid on months completed over 90 days. Interest forfeited if terminated before 90 days

<sup>‡</sup> Subject to change from time to time



## Other Charges

Bank Confirmation	\$50
Early Account Closure:	
Within 30 days	\$60
Within 90 Days	\$50
Within 180 Days	\$40
After 180 Days	No Charge
Certification of Balance/Reference Letter (including Letters to Embassies)	\$50
Third-Party Fee Payments made over-the-counter that require the third-party triplicate voucher (payable by vendor)	\$5
Stop Payments (on customers accounts)	\$50
Statement of Interest Paid for Income Tax Purposes	\$50
Voucher / Other Search <sup>§</sup>	\$50 per hour, subject to minimum \$50
Transfer within territory	\$15
Large cash deposits/withdrawals (In-Branch)	0.2% on amounts of \$10,000 or more per day
Coins purchased/supplied	1.25%
Notice for Inactive/Dormant Accounts	\$15 p.a.
Incoming Telephone/Email/Fax request	\$20
Reactivation of Dormant Account with Deposit	\$10
Fax/Email message at Customers' request	\$50
To receive faxes	\$2.50 per page
Cheque Cashing Fee (Non-Account holder)	\$3 (per cheque)
Returned Cheques Charge	\$50 + Foreign Bank Charge

<sup>§</sup> Including chargebacks (disputes) where charge is found to be legitimate

Bill Payment fees for third parties (e.g. Schools & Landlords) payable by third-parties	\$3 per bill paid
Immediate credit of cheque proceeds	\$15
Photocopy per page or duplicate receipt	\$5

## Payroll

Late transmission of payroll file	\$100
Manual Option:	
Operational Charge (per payroll run)	\$30 + \$2.00 per employee paid
Electronic Option-	
Operational Charge (per payroll run)	\$15 + \$1.00 per employee paid
Cash Payroll	0.1% subject to Min of \$30

## Merchant Services

Annual Administration Fee	\$150
Discount Fee	Negotiable
Additional Training at customer's request	\$150 (per one-hour session)



## Debit Card Fees

DEBIT CARDS	VISA DEBIT CARD	
	CLASSIC	GOLD
Annual Fee	\$0	\$0
Replacement Card	\$25	\$35
Emergency Card	\$25	\$35
Additional Card	\$25	\$35
Monthly Maintenance Fee	N/A	N/A
Transaction Fee – ACB ATMs	\$0	\$0
Transactions Fee – Other Banks' ATMs	2% Min \$8	2% Min \$8
Transaction Fee – POS Terminals	\$0	\$0
Cash Advances – Other Banks	2% Min \$8	2% Min \$8
ATM Denial Fee – Other Banks	\$1.50	\$1.50
ATM Balance Enquiry	\$1.50	\$1.50
Currency Conversion Fee	1%	1%
PayPal Credits	\$15	\$15

## Classic Credit Card Fees

CREDIT CARDS	VISA CLASSIC AND MASTERCARD CLASSIC CREDIT CARDS	
	REGULAR	REWARDS <sup>~</sup>
Membership / Annual Fee (Primary)	\$100	\$100
Membership / Annual (Additional)	\$50	\$50
Replacement Card Primary	\$25	\$25
Replacement Card Additional	\$25	\$25
Emergency Card Fee	\$50	\$50
Cash Advance Fee	Min. \$10.00 up to \$500 and 2.00% over \$500	Min. \$10.00 up to \$500 and 2.00% over \$500
Over Limit Fee	\$25	\$40
Immediate Credit	\$15	\$15
Late Payment Fee	\$15	\$45
Minimum Payment	5%	5%
Replacement Statement Fee	\$25	\$25
Annual Interest Rates	19.50 %	21.00 %
Insurance (optional)	\$0.41 per thousand (\$) of Balance per month	\$0.41 per thousand (\$) of Balance per month

<sup>~</sup> 1% CASH BACK / REWARDS POINTS



## Gold Credit Card Fees

CREDIT CARDS	VISA GOLD CREDIT CARD & MASTERCARD GOLD CREDIT CARD		VISA & MASTERCARD BUSINESS CREDIT CARD
	REGULAR	REWARDS~	
Membership / Annual Fee (Primary)	\$150	\$150	\$400 1st Yr/\$200 After
Membership / Annual (Additional)	\$75	\$75	\$165
Replacement Card Primary	\$25	\$25	\$25
Replacement Card Additional	\$25	\$25	\$25
Emergency Card Fee (Primary & Additional)	\$50	\$50	\$50
Cash Advance Fee	Min. \$10.00 up to \$500 and 2.00% over \$500	Min. \$10.00 up to \$500 and 2.00% over \$500	Min. \$10.00 up to \$500 and 2.00% over \$500
Over Limit Fee	\$25	\$25	\$25
Immediate Credit	\$15	\$15	\$15
Late Payment Fee	\$15	\$15	\$15
Minimum Payment	5%	5%	5%
Replacement Statement Fee	\$25	\$25	\$25
Annual Interest Rates	19.50 %	21.00%	19.50%
Insurance (optional)	\$0.41 per thousand (\$) of Balance per month	\$0.41 per thousand (\$) of Balance per month	\$0.41 per thousand (\$) of Balance per month

~ 1% CASH BACK / REWARDS POINTS





## **Antigua Commercial Bank**

Call us at (268) 481-4200/1/2/3  
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or visit our locations at:

Head Office - Thames and St. Mary's Streets,  
Village Walk Branch - Friars Hill Road,  
Loans Centre - High & Temple Streets,  
Barbuda Agency - Codrington, Barbuda

**[www.acbonline.com](http://www.acbonline.com)**