DIRECTORS’ QUALIFICATIONS CHECKLIST

PERSONS INTERESTED IN SERVING ON THE BOARD OF DIRECTORS OF ANTIGUA COMMERCIAL BANK LTD. (HEREINAFTER REFERRED TO AS “THE BANK”) SHOULD BE GUIDED BY THE BELOW REQUIREMENTS:

- The owner of at least 1000 ordinary shares in the Bank in his/her own right
- A person of good character and reputation
- Confidential
- Committed and Dedicated with strong Leadership attributes
- Satisfies all the Fit and Proper requirements, as detailed in relevant sections of the Banking Act, 2015 to include but not limited to:
  - competent and exercises sound judgment
  - academic or professional qualifications or effective experience in banking, finance, business or administration or any other relevant discipline
  - up-to-date with all their financial obligations and not the subject of any demand for repayment of an outstanding debt
  - has never committed an offence involving fraud or other dishonesty or violence
- Flexible with their time and in a position to commit to an estimated total of twenty-five (25) hours per month to attend Board and Sub-Committee Meetings, inclusive of reading and preparation time
- Previous corporate governance training would be an asset