Antigua Commercial Bank Service Fee Schedule

At Antigua Commercial Bank we encourage our customers to be fully involved in the management of their financial affairs. Here are a few tips on how to minimize your banking costs:

1. **KNOW YOUR PRODUCT**
   Be sure the account you choose matches your needs. Some accounts may attract fees so pay close attention to the following:

   **NUMBER OF TRANSACTIONS**
   Fees on some accounts are based on the number of transactions per month. If you need frequent access to your funds consider the transaction activity cost. Electronic channels such as Online Banking, ATMs, credit and debit cards can help to reduce your costs.

   **MINIMUM BALANCE**
   Some accounts stipulate minimum balances. If you do not maintain these balances you will be charged additional fees. Get to know your account and manage your balances.

   **PRODUCT RULES**
   Discuss your exact needs with us so that we may advise you. Using a product inappropriately may cost you additional fees, for example, redeeming a fixed deposit before maturity or closing an account too soon.

2. **PAY NO FEES**
   Some accounts exempt you from paying fees, if you maintain at least a minimum balance. Take advantage of them and avoid paying fees altogether.

3. **USE OF ELECTRONIC CHANNELS**
   Electronic channels such as ATMs and Online Banking cost much less than cheques or over-the-counter transactions. Our ATMs and Online Banking are totally free.

4. **KEEP YOUR RECORDS**
   We provide receipts, statements and other documents related to your account. Keep them safely because requesting additional copies will incur additional fees. Maintaining good records will also enable you to manage your finances.

5. **MAKE LOAN PAYMENTS ON TIME**
   There are penalties for not making loan and credit card payments on time. Pay them on time and avoid these fees.

6. **MANAGE YOUR OVERDRAFT**
   Be proactive and talk to us about your changing circumstances. Exceeding your authorized limit is costly.

**Barbuda (Special Charges)**

- Bill payment fees for third-parties (e.g. COURTS, Cable & Wireless, and ACT) $3 (per transaction)
- Research (Bill payment) $10 (per item)
- **Courier Service:**
  This includes purchase of draft and delivery in St. John’s. Third-Party payment to persons in Antigua based on request originating in Barbuda.
  - Faxes: For receiving $2.50 (per page)
    $7.50 (minimum)

**EC$ Chequing Accounts**

<table>
<thead>
<tr>
<th>(Business &amp; Personal)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum To Open</td>
<td>$500</td>
</tr>
<tr>
<td>Monthly Service Charge</td>
<td>$20</td>
</tr>
<tr>
<td>Per Item charge (whether debit or credit to account)</td>
<td>$1.50</td>
</tr>
<tr>
<td>ATM/POS transactions greater than 20 items per month:</td>
<td></td>
</tr>
<tr>
<td>In-network</td>
<td>Free</td>
</tr>
<tr>
<td>Out-of-network</td>
<td>$8 Each</td>
</tr>
<tr>
<td>Deposit books (personalized)†</td>
<td>$10 + Cost</td>
</tr>
<tr>
<td>Cheque Books†</td>
<td>$5 + Cost + Stamp Duty</td>
</tr>
<tr>
<td>Minimum Overdraft Interest†</td>
<td>$30</td>
</tr>
<tr>
<td>Overdraft Administration Fee†</td>
<td>$30 (Per Cheque)</td>
</tr>
<tr>
<td>Dishonoured Cheque†</td>
<td>$30</td>
</tr>
<tr>
<td>NSF Returned Cheque†</td>
<td>$100</td>
</tr>
<tr>
<td>Overdraft Protection - Excess Fee</td>
<td>5% or minimum $100</td>
</tr>
</tbody>
</table>

† Also applicable to US$ Chequing Accounts
**US$ Chequing Accounts**  
*Business & Personal*

- **Minimum Opening Balance**: US $500
- **Account Activity Charges**: US $1.50 per item
- **Monthly Service Charge**
  - **Personal**: US $7.36
  - **Corporate**: US $20.00
- **Interest Rate**: 0%

**Saving Accounts**

- **Minimum To Open**: $100
- **Interest Rate**: 2% p.a.
- **Minimum Balance to Avoid Fees and Earn Interest**: $100
- **Charge For Minimum Balance Violation (Per Month)**: $10
- **Third-Party Transactions**: $15
- **Closure of Dormant Account**: $25
- **In-Branch Transactions:**
  - **Free**: 3 Per Month
  - **Thereafter**: $3 Each

**Junior Savings**

*Establish Strong Saving Habits Early*

- **Minimum Opening Balance**: $100
- **Minimum Balance to Avoid Fees and Earn Interest**: $100
- **Interest Rate**: 2.25% p.a.
- **Free Gift When Account is Opened**

**Golden Savings**

*Save Towards that Special Goal*

- **Minimum Opening Balance**: $100
- **Monthly Deposits Must be in Multiples of**: $100
- **Interest Rate**: 2.25% p.a.
- **Withdrawals Only after 12 Consecutive Monthly Deposits**
- **Minimum Balance to Avoid Fees and Earn Interest**: $100
- **Early Withdrawal Penalty**: $50 or Interest Earned (whichever is higher)

**Forty And Over Club**

*Special Privileges in the Prime of Your Life*

- **Minimum Opening Balance**: $10,000
- **Interest Rate**: 2.25% p.a.
  *below $10,000: 2% p.a.*
- **Minimum Balance to Avoid Fees**: $10,000
- **Comes with a Credit Card and Special Discounts**

**Individual Retirement Accounts**

*Save Towards Your Retirement*

- **Minimum Opening Balance**: $5,000
- **Interest Rate**: 2.25% p.a.
- **Minimum Monthly Deposit**: $250
- **Term**: 3 Years
- **Early Withdrawal Penalty**: 0.05%
  *of amount withdrawn*
- **Missed Monthly Deposit**: $25
**Safety Deposit Boxes**

- Small Boxes: $200 Per Year
- Medium Boxes: $300 Per Year
- Large Boxes: $350 Per Year
- Extra Large Boxes: $400 Per Year
- Number of visits free per month: 2
- Additional charge per visit exceeding 2 per month: $20
- Listing of contents (Minimum per hour): $100
- Forced Entry: $300 + Cost
- Key Replacement: $150 + Cost

**Night Deposit**

- Night Deposit Services (Annual Fee): $200
- Night Deposit Disposable Bags:
  - Small: $150
  - Medium: $250
  - Large: $275
- Night Deposit Wallet fees:
  - Additional Key: $75
  - Additional Wallet: $150
  - Replacement of Lost/Stolen/Broken Keys: $75 + Cost
- Lost/Damaged Wallets: $250
- Night Deposit Cancellation: Non-refundable

**Audit And Other Confirmations**

- Same Month: $50
- Current Year: $50
- 1 Year prior to Current Year: $60
- 2 Years prior to Current Year: $75
- 3 Years prior to Current Year: $100
- 4 Years prior to Current Year: $200
- 5 Years prior to Current Year: $200
- In excess of 5 Years prior to Current Year: $250
- Credit Bureau / Overseas Bank: $50 + Airmail/Telex
- Credit Reports: $50

**Periodic Payments / Standing Orders**

- Insurance Premiums / Club Dues etc.: $30 + Stamp Duty
- Set-up Fee: $10
- Cash Management: $5
- Amendment: $10
- Electronic Internal Transfer Request: $20

**Foreign Exchange**

- Cashing / Negotiating Foreign Cheque / Drafts: Min $20.20 + 1%
- Traveller's Cheques cashed in USD: $20.20 (Per Item)
- Cheques drawn outside of Correspondent Bank Network: Min US$50 / EC$135 + Other Bank Charges

**Statements And Confirmations**

- Statement: $10 (per page, per month)
- Duplicate Statement: $10 (per page, per month)
- Statement for Embassy: $50
- E-Statements: Free

**Wire Transfers**

**OUTGOING:**

- US: $110 + Correspondent Bank Charges
- Canada: $100 + 0.75% of Transaction Amount + Correspondent Bank Charges
- Other: $100 + Correspondent Bank Charges
Regional $55 + Correspondent Bank Charges

Correspondent Bank charges may be paid by either the sender or recipient of funds

**INCOMING:**
- To Own Account $25
- To Pay Another Bank $30

**Drafts**
- Local/Managers Draft $30.20
- Issuing replacement Local Draft/Managers Cheque $50
- International Money Orders-Drafts
  - Foreign Drafts Purchased in any currency $30.20 + Correspondent Bank Charges
  - Replacement of Foreign Drafts $120.20 + Correspondent Bank Charges
- Payments for Collection, etc.
  - paid in cash, cheque etc.
  - of same currency 1% commission + Correspondent Bank Charges
- Tracers on Drafts/Money Orders/Wire Transfers $100 + Correspondent Bank Charges
- Forward Exchange Contracts $100 Per Contract 0.50% Loading on Rate

**Online Banking**
- Transfer between Accounts Free
- Check Balances Free
- Bill Payment (per transaction – Vendor) $1

**Time Deposits**
- Minimum Opening Balance $5,000
- Interest Rate‡ 1.1% - 1.4%
- Term 1 Year
- Early Termination Interest Paid on months completed over 90 days. Interest forfeited if terminated before 90 days

**Other Charges**
- Bank Confirmation $50
- Early Account Closure:
  - Within 30 days $60
  - Within 90 Days $50
  - Within 180 Days $40
  - After 180 Days No Charge
- Certification of Balance/Reference Letter (including Letters to Embassies) $50
- Third-Party Fee Payments made over-the-counter that require the third-party triplicate voucher (payable by vendor) $5
- Stop Payments (on customers accounts) $50
- Statement of Interest Paid for Income Tax Purposes $50

‡: Subject to change from time to time
Voucher / Other Search

Transfer within territory
Large cash deposits/withdrawals
(In-Branch)

Coins supplied
Notice for Inactive/Dormant Accounts
Incoming Telephone/Email/Fax request
Reactivation of Dormant Account
with Deposit

Fax/Email message at Customers’ request
To receive faxes
Cheque Cashing Fee
(Non-Account holder)
Returned Cheques Charge

Bill Payment fees for third parties
(e.g. Schools & Landlords) payable
by third-parties
Immediate credit of cheque proceeds
Photocopy per page or duplicate receipt

$50 per hour, subject to minimum
$50
$15
0.2% on amounts of
$5,000 or more per
day
1.25%
$15 p.a.
$20
$10
$50
$2.50 per page
$3 (per cheque)
$50 + Foreign Bank Charge
$3 per bill paid
$15
$5

Payroll

Late transmission of payroll file
$100

Manual Option:
Operational Charge (per payroll run)
$30 + $2.00 per employee paid

Electronic Option-
Operational Charge (per payroll run)
$15 + $1.00 per employee paid

Cash Payroll
0.1% subject to Min of $30

Merchant Services

Annual Administration Fee
$150
Discount Fee
Negotiable
Additional Training at customer’s request
$150 (per one-hour session)

§ Including chargebacks (disputs) where charge is found to be legitimate
### Debit Card Fees

<table>
<thead>
<tr>
<th>DEBIT CARDS</th>
<th>VISA DEBIT CARD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CLASSIC</td>
</tr>
<tr>
<td>Annual Fee</td>
<td>$0</td>
</tr>
<tr>
<td>Replacement Card</td>
<td>$35</td>
</tr>
<tr>
<td>Emergency Card</td>
<td>$35</td>
</tr>
<tr>
<td>Additional Card</td>
<td>$35</td>
</tr>
<tr>
<td>Monthly Maintenance Fee</td>
<td>N/A</td>
</tr>
<tr>
<td>Transaction Fee – ACB ATMs</td>
<td>$0</td>
</tr>
<tr>
<td>Transctions Fee – Other Banks’ ATMs</td>
<td>2% Min $8</td>
</tr>
<tr>
<td>Transaction Fee – POS Terminals</td>
<td>$0</td>
</tr>
<tr>
<td>Cash Advances – Other Banks</td>
<td>2% Min $8</td>
</tr>
<tr>
<td>ATM Denial Fee – Other Banks</td>
<td>$1.50</td>
</tr>
<tr>
<td>ATM Balance Enquiry</td>
<td>$1.50</td>
</tr>
<tr>
<td>Currency Conversion Fee</td>
<td>1%</td>
</tr>
<tr>
<td>PayPal Credits</td>
<td>$15</td>
</tr>
</tbody>
</table>

*Standard Fee existed since October 2009 but not charged to customers. However, the fee will be applied from May 1, 2019.*

### Classic Credit Card Fees

<table>
<thead>
<tr>
<th>CREDIT CARDS</th>
<th>VISA CLASSIC AND MASTERCARD CLASSIC CREDIT CARDS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>REGULAR</td>
</tr>
<tr>
<td>Membership / Annual Fee</td>
<td>$100</td>
</tr>
<tr>
<td>(Primary)</td>
<td></td>
</tr>
<tr>
<td>Membership / Annual</td>
<td>$50</td>
</tr>
<tr>
<td>(Additional)</td>
<td></td>
</tr>
<tr>
<td>Replacement Card Primary</td>
<td>$25</td>
</tr>
<tr>
<td>Replacement Card Additional</td>
<td>$25</td>
</tr>
<tr>
<td>Emergency Card Fee</td>
<td>$50</td>
</tr>
<tr>
<td>Cash Advance Fee</td>
<td>Min. $10.00 up to $500 and 2.00% over $500</td>
</tr>
<tr>
<td>Over Limit Fee</td>
<td>$25</td>
</tr>
<tr>
<td>Immediate Credit</td>
<td>$15</td>
</tr>
<tr>
<td>Late Payment Fee</td>
<td>$15</td>
</tr>
<tr>
<td>Minimum Payment</td>
<td>5%</td>
</tr>
<tr>
<td>Replacement Statement Fee</td>
<td>$25</td>
</tr>
<tr>
<td>Annual Interest Rates</td>
<td>19.50%</td>
</tr>
<tr>
<td>Insurance (optional)</td>
<td>$0.41 per thousand ($) of Balance per month</td>
</tr>
</tbody>
</table>

~ 1% CASH BACK / REWARDS POINTS
## Gold Credit Card Fees

<table>
<thead>
<tr>
<th>CREDIT CARDS</th>
<th>VISA GOLD CREDIT CARD &amp; MASTERCARD GOLD CREDIT CARD</th>
<th>VISA &amp; MASTERCARD BUSINESS CREDIT CARD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>REGULAR</td>
<td>REWARDS~</td>
</tr>
<tr>
<td>Membership / Annual Fee (Primary)</td>
<td>$150</td>
<td>$150</td>
</tr>
<tr>
<td>Membership / Annual (Additional)</td>
<td>$75</td>
<td>$75</td>
</tr>
<tr>
<td>Replacement Card Primary</td>
<td>$25</td>
<td>$25</td>
</tr>
<tr>
<td>Replacement Card Additional</td>
<td>$25</td>
<td>$25</td>
</tr>
<tr>
<td>Emergency Card Fee (Primary &amp; Additional)</td>
<td>$50</td>
<td>$50</td>
</tr>
<tr>
<td>Cash Advance Fee</td>
<td>Min. $10.00 up to $500 and 2.00% over $500</td>
<td>Min. $10.00 up to $500 and 2.00% over $500</td>
</tr>
<tr>
<td>Over Limit Fee</td>
<td>$25</td>
<td>$25</td>
</tr>
<tr>
<td>Immediate Credit</td>
<td>$15</td>
<td>$15</td>
</tr>
<tr>
<td>Late Payment Fee</td>
<td>$15</td>
<td>$15</td>
</tr>
<tr>
<td>Minimum Payment</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>Replacement Statement Fee</td>
<td>$25</td>
<td>$25</td>
</tr>
<tr>
<td>Annual Interest Rates</td>
<td>19.50 %</td>
<td>21.00%</td>
</tr>
<tr>
<td>Insurance (optional)</td>
<td>$0.41 per thousand ($) of Balance per month</td>
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</tr>
</tbody>
</table>

~ 1% CASH BACK / REWARDS POINTS
Antigua Commercial Bank

Call us at (268) 481-4200/1/2/3
Fax: (268) 481-4229 Swift: ANCBAGAG
or visit our locations at:

Head Office - Thames and St. Mary's Streets,
Village Walk Branch - Friars Hill Road,
Loans Centre - High & Temple Streets,
Barbuda Agency - Codrington, Barbuda

www.acbonline.com