Antigua Commercial Bank values its shareholders. Make it your business to know your rights and obligations.

Visit our Investor Relations section on our website: www.acbonline.com

**Why Invest**

The Antigua Commercial Bank Group (ACB) has cemented its position as one of the leading financial institutions operating in Antigua and Barbuda and within the Eastern Caribbean Currency Union. Incorporated since October, 20, 1955, ACB is proud of its over 5400 shareholders.

ACB is guided by the provisions of its Capital Management and Dividend Policy which is designed around a strategy to ensure that ACB maintains its capital, achieves its profitability goals and satisfies shareholder expectations in terms of investment returns.

Shares have long been recognized as one of the best long-term investments in a financial market. ACB’s reputation, strength and consistent history of dividend payments over the years, makes it an ideal Company to invest in.

**How to Invest**

At this time, ACB has no shares on offer to the public for purchase. Shares are presently traded between private individuals who negotiate the terms and conditions of the sale and purchase of shares.

We maintain a list of sellers and/or potential purchasers which can be provided upon request.

All Share Transfers must be approved by the Board of Directors and the Legal/Secretariat Department is responsible for facilitating any shareholding related transaction in accordance with ACB’s Bylaws and other statutory and regulatory requirements.

**Step by Step Process – Transfer of Shares**

- After negotiations, parties will communicate the terms of the sale and/or the purchase of shares to a Share/Legal Representative
- Share Transfer Forms are prepared together with any other additional forms required for the transaction
- Standing Order instructions for the payment of future dividends must be established for local shareholders. Dividend Cheques are no longer payable to local shareholders. Where applicable, US$ Drafts or EC$ Cheques will be issued to overseas shareholders
- Previously issued Share Certificate(s) to be returned for cancellation, failing which a Form of Indemnity must be signed
- Know Your Customer (KYC) Standards must be satisfied:-
  - Two (2) certified copies of government issued photo identification, one of which must be a passport
  - Proof of address (for eg, a utility bill) no more than three (3) months old (certified copy)
  - Completion of Source of Funds Declaration Form
  - Compliance checks
- Payment of Share Transfer Fees:
  - Government Stamp Duty
  - Seller (5%) Purchaser (2.5%)
  - Administrative Handling Fee - $25 per party
  - Filing Fee - $25
- Transaction must be approved by the Board of Directors
- After approval, documents are presented to the Inland Revenue Department and thereafter filed at the Office of Intellectual Property and Commerce
- A new Share Certificate(s) is issued in favour of the Purchaser and mailed out
- The Shareholder Register is updated accordingly