Shareholder Responsibilities

Shareholders have the following responsibilities:

- To exercise Shareholder rights:
  - Responsibly
  - With good judgment
  - Taking into consideration the overall best interests of ACB

- To attend Shareholders Meetings

- To be informed. To know the provisions of ACB’s Bylaws

- To call upon the Board of Directors to account for ACB’s performance
Shareholder Rights

Shareholders have the following rights:

• To Attend and Vote at Shareholders Meetings
• To Elect the Directors
• To Appoint the External Auditors
• To Receive Audited Financial Statements, External Auditor’s Reports & Proxy Circulars
• To Information Via Disclosure Documents
• To Dividend, if Declared
• To Make Shareholder Proposals
• Right of First Refusal to Buy New Shares Offered by ACB

Proxy Voting

ACB’s Bylaws permit Shareholders to vote by proxy. This occurs when a Shareholder authorizes another person by the completion of an approved Proxy Form to attend and vote at a Shareholders Meeting. Shareholders are free to issue special instructions to vote in accordance with their wishes.

The Right To Dividend, If Declared

The decision to recommend the payment of a dividend to Shareholders in respect of each financial year end, rests with the Board of Directors and remains discretionary, having regard to what is in the best long-term interest of ACB.

Types Of Dividend

• Cash Dividend – a fixed sum paid as at the record date
• Stock Dividend – distribution of additional shares to Shareholders as at the record date

Why Attend Meetings And Vote?

A Shareholder’s opinion about ACB matters.

Shareholder voting rights not only confer the power to elect Directors and vote on matters properly tabled at Shareholders’ Meetings, but also afford Shareholders the opportunity to make their voices heard.

As an institution committed to complying with established corporate governance standards, the exercise of a shareholder’s right to vote, whether by proxy or in person, remains in the best interests of ACB.

This process helps determine the leadership, organization and direction of ACB.

As a Shareholder of Antigua Commercial Bank (ACB), shares confer an interest in the Company with certain rights and responsibilities, as detailed in its Articles, Bylaws and other relevant legislative provisions.