



DIRECTORS' QUALIFICATIONS CHECKLIST

Persons interested in serving on the Board of Directors of **Antigua Commercial Bank Ltd.** (hereinafter referred to as “the Bank”) should be guided by the below requirements:-

- ✓ The owner of at least 1000 ordinary shares in the Bank
- ✓ A person of good character and reputation
- ✓ Confidential
- ✓ Committed and Dedicated with strong Leadership attributes
- ✓ Satisfies all the Fit and Proper requirements, as detailed in relevant sections of the Banking Act, 2015 to include but not limited to:-
 - competent and exercises sound judgment
 - academic or professional qualifications or effective experience in banking, finance, business or administration or any other relevant discipline
 - up-to-date with all their financial obligations and not the subject of any demand for repayment of an outstanding debt
 - has never committed an offence involving fraud or other dishonesty or violence
- ✓ flexible with their time and in a position to commit to an average of eight (8) hours per month (not inclusive of reading and preparation time) to attend Board Meetings and an average of ten (10) hours per month (not inclusive of reading and preparation time) to fulfill their respective Board Sub- Committee assignments
- ✓ previous corporate governance training would be an asset