



CELEBRATING SIXTY
CREATING WEALTH FOR GENERATIONS



Antigua Commercial Bank

PRESS RELEASE

The **60th ANNUAL GENERAL MEETING** of Shareholders of **ANTIGUA COMMERCIAL BANK LTD.** was held at the Grand Royal Antiguan Beach Resort located at Deep Bay, St. John's, Antigua, on **Thursday February 25, 2016.**

The **ANTIGUA COMMERCIAL BANK GROUP** recorded its best ever results with a net profit for the financial year ended September 30, 2015 of **\$17.6 million.** It also maintained its status as a “billion dollar bank” with total assets of **\$1.12 billion,** reflecting continued strong liquidity and capitalization.

Shareholders declared a **CASH DIVIDEND** of **\$0.40** for each share for the financial year which ended September 30, 2015 to be paid to shareholders on record as at January 29, 2016.

With respect to the **ACB BOARD OF DIRECTORS, PETER BLANCHARD** retired from the Board and was ineligible for re-election in accordance with s.3 of the Companies (Amendment) Act, 2009. As a Former Vice-Chairman, he served the ACB Group with distinction and made invaluable contributions, especially as the Chairman of the Credit & Investment Board Sub-Committees.

CRAIG J. WALTER and **REGINALD PETERSON** were re-elected to the Board, while **VALERIE JEFFERY** was newly elected.

The present members of the Board of Directors of Antigua Commercial Bank Ltd. are:-

Michael F. Roberts (Chairman)
Philip Harris
Craig J. Walter
Mavis George
Lorraine Headley
Reginald Peterson
Sharon A. Matthew- Edwards
Daryll S. Matthew
Sandra Derrick
Valerie Jeffery

Audit Firm, KPMG Eastern Caribbean, was re-appointed as the Group's External Auditors for the year ending September 30, 2016.

In keeping with the theme of its Annual Report, 2015 – “CREATING WEALTH FOR GENERATIONS”, the ACB Group in this its 60th year of service, recognizes that its success remains inextricably woven into the success of its various stakeholders and today celebrates publicly, so that all may share in this achievement.

The Group takes great pride in maintaining its position as one of the leading financial institutions in Antigua and Barbuda as well as within the Organization of Eastern Caribbean States (OECS) and records its continued commitment to exceeding the expectations of its supportive shareholders, dedicated employees, loyal customers, and the people of Antigua and Barbuda.

BY ORDER OF THE BOARD

RHODETTE PAIGE
LEGAL COUNSEL/ CORPORATE SECRETARY

February 29, 2016